

Australia's economic performance

1. Gather reliable and relevant data and information about Australia's economic performance from a variety of online and print sources to complete the Source 1 table below.



Remember to record the source of your data and information in the final column. Use a style recommended by your teacher.

Source 1

Australian economy

#nailedit

Economic indicator	Data/stats	Time series	Month/year	Source
GDP growth rates	3.9%	yearly Trend	Sep 2020 to Sep 2021 tvent	ABS
Dwelling approvals	8.2%	monthly Trend	Oct 21 Dec trend	Building approvals Australia
Retail sales	4.8%	yearly Trend	dec 20 - dec 21	ABS ?
Unemployment	4.2%	monthly Trend	dec 21 dec - 22	ABS
Inflation	3.5%	yearly underlying	dec 20 - dec 22	ABS

lower

higher

higher

same

lower

3. Write an evidence-based conclusion justifying your prediction about the economic performance of the Australian economy and its position on the trade cycle in a paragraph.



You have made a prediction about the economic performance of the Australian economy.

Use the evidence provided in Sources 1 and 2 to present your conclusions about the economic performance in a cohesively written paragraph.

Remember, an evidence-based conclusion includes a topic sentence, elaborating sentences, evidence from sources and a concluding sentence.

An evidence-based conclusion uses the starting point of sentences to give prominence to the main ideas and modal verbs, adverbs and adjectives to position the audience.

You should also use subject-specific language and concepts.

the town — is slowly creeping down through contraction on the trade cycle table. They are at the desired rate of the trade cycle, this is why they are on the lower half of contraction. I know this because I have compared — towns data to the desired percentages.

Great effort! You need to use data from the source to back up your conclusion.

