



SOUTHERN WORKSHOP IN MACROECONOMICS

Auckland, New Zealand

7 – 8 March 2014

PROGRAM

FRIDAY, 7 March

Location: room 273-104, the Fale building

08:30 - 08:55 Registration / Coffee, Juice, Muffins

08:55 – 09:00 Opening remarks

Session 1.1. Business cycles and Open Economy

09:00 – 09:40 On the Relationship Between Domestic Savings and the Current Account in Developing Countries: Theory and Evidence
Markus Brückner, National University of Singapore; Evi Pappa, European University Institute.

09:40 - 10:20 News about Aggregate Demand and the Business Cycle
Mark Weder, University of Adelaide; Jang-Ting Guo, University of California, Riverside; Anca-Ioana Sirbu, West Virginia University.

10:20 - 11:00 Global business cycles interdependence: dynamics and determinants
Lorenzo Ductor, Massey University; Danilo Leiva-Leon, Bank of Canada.

11:00 - 11:20 Coffee Break

Session 1.2. Productivity, Frictions, and Macroeconomy

11:20 - 12:00 Structural Change and New Zealand's Productivity Performance
Lisa Meehan, New Zealand Productivity Commission

12:00 - 12:40 Collateral Crisis and the Labour Market
Eric Tong, University of Auckland.

12:40 - 14:00 Lunch

Session 1.3. Invited Speaker

14:00 - 15:00 Land Misallocation and Productivity
Diego Restuccia, University of Toronto.

15:00 - 15:20 Coffee Break

Session 1.4. Optimal Monetary Policy

15:20 - 16:00 Optimal monetary policy and the exchange rate
James Graham, RBNZ; Christie Smith, RBNZ.

- 16:00 - 16:40 Estimating the Expected Duration of the Zero Lower Bound in a DSGE Model with Forward Guidance
Tim Robinson, RBA; Mariano Kulish, UNSW; James Morley, UNSW.
- 16:40 - 17:20 Optimal Monetary Policy with Capital Formation and Financial Frictions
Zulfiqar Hyder, Australian National University.
- 18:00 - 19:00 Welcome Cocktail (**OGGB level 1 foyer**)
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SATURDAY, 8 MARCH
Location: room 260-206, the OGG building

- 08:15 - 08:30 Coffee, Juice, Muffins (**Postgraduate lounge**)

Session 1.1. Frictions and Fluctuations

- 08:30 - 09:10 News-Driven Business Cycles in Small Open Economies
Christoph Thoenissen, University of Sheffield, VUW, CAMA; Gunes Kamber, RBNZ and CAMA; Konstantinos Theodoridis, Bank of England.
- 09:10 – 09:50 The (Ir)relevance of Alternative Savings Mechanisms: Borrowing Constraints and the Durable Goods Co-Movement Puzzle
Christopher Perks, Australian National University.
- 09:50 - 10:30 Product Scope, Sunspots and Economic Fluctuations
Oscar Pavlov, Queensland University of Technology; Mark Weder, The University of Adelaide.

- 10:30 - 10:40 Coffee Break (**Postgraduate lounge**)

Session 1.2. Search and Macroeconomy

- 10:40 - 11:20 Search, Unemployment and Capital Utilization in an Open Economy
Frank Stähler, University of Tübingen, University of Adelaide and CESifo; Ian King, University of Melbourne.
- 11:20 - 12:00 A Theory of Factor Shares
Sephorah Mangin, Monash University.
- 12:00 - 12:40 Can Sale Prices Affect the (Super)Neutrality of Money?
Fang Yao, RBNZ; Liang Wang, University of Hawaii Manoa.

- 12:40 - 13:40 Lunch (**Postgraduate lounge**)

Session 1.3. Family Economics

- 13:40 - 14:20 Structural Change and the Rise and the Fall of Marital Unions
Satoshi Tanaka, University of Queensland; Alessio Moro, University of Cagliari; Solmaz Moslehi, Monash University.
- 14:20 - 15:00 Economic Wellbeing of a Society in a Culture of Violence Against Women
Debasis Bandyopadhyay, University of Auckland.

- 16:00** Ferry to Waiheke Island

- 18:00 - 21:00** Workshop Dinner (**Casita Miro Restaurant on Waiheke**)

- 21:30** Ferry to Auckland