



SOUTHERN WORKSHOP IN MACROECONOMICS
Auckland, New Zealand
March 28-30, 2008

PROGRAM

VENUE:

The University of Auckland
Owen G Glenn Building, 12 Grafton Road, Auckland

FRIDAY, 28 MARCH

08:30 - 09:00 *Coffee, Juice, Muffins*

08:55 - 09:00 Opening Remarks by Professor Tim Hazledine, Head of the
Department of Economics, University of Auckland

Session 1.1 Room 317 - Level 3

09:00 - 09:45 George Alessandria (Philadelphia Fed) "Lumpy Trade and Large
Devaluations"

09:45 - 10:30 Don Harding (Melbourne) "Estimating Baseline Real Business Models
of the Australian Economy"

10:30 - 10:45 *Coffee Break*

Session 1.2 Room 317 - Level 3

10:45 - 11:30 Christiane Clemens (Magdeburg) "Credit Constraints, Idiosyncratic
Risks, and the Wealth Distribution in a Heterogeneous Agent Model"

11:30 - 12:15 Sang-Wook Cho (UNSW) "Accounting for Lifecycle Wealth
Accumulation: The Role of Housing Institution"

12:15 - 13:30 *Lunch* - Level 6 Social Bridge

Session 1.3 Room 317 - Level 3

- 13:30 - 14:15 Radhika Lahiri (Queensland U of Tech) "Public and Private Expenditures on Health in the Presence of Inequality and Endogenous Mortality: A Political Economy Perspective"
- 14:15 - 15:00 Carlos Garriga (St Louis Fed) "A General Equilibrium Theory of College with Education Subsidies, In-School Labor Supply, Borrowing Constraints"
- 15:00 - 15:15 *Coffee Break*

Session 1.4 Room 317 - Level 3

- 15:15 - 16:00 Chia-Ying Chang (Victoria) "Factory Relocation and Economic Growth"
- 16:00 - 16:45 Debasis Bandyopadhyay (Auckland) "A Theory of TFP with Progressively Redistributive Government Policies"
- 16:45 - 17:00 *Coffee Break*

**17:00 - 18:00 Invited Speaker (Room 223 - Level 2):
Professor Robert E. Lucas, Jr. (1995 Nobel Laureate in
Economics, University of Chicago) "Schooling and Growth"**

- 18:00 - 19:30 *Welcome Cocktail* - Level 6 Social Bridge

SATURDAY, 29 MARCH

- 08:30 - 09:00 *Coffee, Juice, Muffins*

Session 2.1 Case Room 4 - Level 0

- 09:00 - 09:45 Guillaume Rocheteau (NUS and FRB Cleveland) "Money and Competing Assets under Private Information"
- 09:45 - 10:30 Richard Dutu (Waikato) "Money, Capital and Unemployment"
- 10:30 - 10:45 *Coffee Break*

Session 2.2 Case Room 4 - Level 0

- 10:45 - 11:30 Cristiano Cantore (Kent) "Loan Supply and the Financial Propagation Mechanism"
- 11:30 - 12:15 Prasanna Gai (ANU and Bank of England) "Contagion and Financial Risk"
- 12:15 - 13:30 *Lunch* - Level 0

Session 2.3 Case Room 4 - Level 0

- 13:30 - 14:15 Aditya Goenka (NUS) "Communicable Disease and Economic Fluctuations"
14:15 - 15:00 Mark Weder (Adelaide) "Technology, Credit and Confidence During the Interwar Years"
15:00 - 15:15 *Coffee Break*

Session 2.4 Case Room 4 - Level 0

- 15:15 - 16:00 Aamir Hashmi (NUS) "Intangible Capital, Barriers to Technology Adoption and Cross-Country Income Differences"
16:00 - 16:45 Begoña Domínguez (Auckland and IAE-CSIC) "The Time Consistency of Government Debt"
16:45 - 17:00 *Coffee Break*
**17:00 - 18:00 Invited Speaker (Case Room 4):
Professor Nancy Stokey (University of Chicago) "The Economics of Inaction"**
19:30 - 21:00 *Conference Dinner - Strata Restaurant, Kate Edgar Building (Level 4), corner Symonds St and Alfred St*

SUNDAY, 30 MARCH

- 08:30 - 09:00 *Coffee, Juice, Muffins*

Session 3.1 Case Room 4 - Level 0

- 09:00 - 09:45 Stella Huangfu (Sydney) "Private Money and Bank Runs"
09:45 - 10:30 Tiago Cavalcanti (Cambridge) "On the Welfare and Distributional Implications of Intermediation Costs"
10:30 - 11:15 Toni Braun (Tokyo) "The Economics of Long-Run Risk"
11:15 - 11:30 *Coffee Break*
**11:30 - 12:30 Invited Speaker (Case Room 4):
Professor Richard Rogerson (Arizona State University) "Micro and Macro Labor Supply Elasticities"**
12:40 *Closing Remarks*

INTERNET ACCESS: Level 0 - Rooms 052 and 054