

SOUTHERN WORKSHOP IN MACROECONOMICS

Auckland, New Zealand
May 19-21, 2006

Sponsored by:

Department of Economics, University of Auckland

Department of Economics, University of Otago

Reserve Bank of New Zealand

PROGRAM

FRIDAY, MAY 19

14:15-14:30 *Coffee, Juice, Muffins*

14:20-14:30 Opening Remarks

Session 1.1 Inequality 1

14:30-15:15 Debajyoti Chakrabarty (Sydney) "Persistent Inequality with Endogenous Rate of Time Preference"

15:15-16:00 Lutz Hendricks (Sydney) "How important is discount rate heterogeneity for wealth inequality?"

16:00-16:15 *Afternoon Tea*

Session 1.2 Inequality 2

16:15-17:00 Merwan Engineer (Victoria) "Choosing Longevity with Overlapping Generations"

17:00-17:45 Debasis Bandyopadhyay (Auckland) "What Progressive Income Tax Rate Maximises the Long Run Output?"

19:00-21:00 *Dinner*

SATURDAY, MAY 20

8:30-9:00 *Coffee, Juice, Muffins*

Session 2.1 Business Cycles and Growth

9:00-9:45 Shuyun May Li (Melbourne) “Business Cycle Asymmetries Via Occasionally Binding Credit Constraints”

9:45-10:30 Donggyu Sul (Auckland) “Economic Transition and Growth”

10:30-10:45 *Morning Coffee*

Session 2.2 Corruption

10:45-11:30 Oguzhan Dincer (Massey) “Corruption, Decentralization and Yardstick Competition”

11:30-12:15 Facundo Sepulveda (ANU) “Optimal Government Regulations and Red Tape in an Economy with Corruption”

12:15-13:30 *Lunch*

Session 2.3 Monetary Theory

13:30-14:15 Benoit Julien (AGSM) “Monetary Exchange with Multilateral Matching”

14:15-15:00 Mark Weder (Adelaide) “Sticky Prices and Indeterminacy”

15:00-15:15 *Afternoon Tea*

Session 2.4 Monetary Policy

15:15-16:00 Julio Carrillo (Toulouse) “Some Perils of Policy Rule Regression: The Taylor's Rule Revisited”

16:00-16:45 Richard Dutu (Waikato) “The Costs of Inflation in Australia and New Zealand”

16:45-17:00 *Break*

17:00-18:00 Invited Speaker: Lawrence Christiano (Northwestern)

19:00-21:00 *Dinner*

SUNDAY, MAY 21

9:30-10:00 *Coffee, Juice, Muffins*

Session 3.1 Search and Outsourcing

10:00-10:45 Chia-Ying Chang (Wellington) “Job Matching, Wage Gap and Fertility Choice”

10:45-11:30 Ian King (Otago) “Dynamic Language Policy”

11:30-12:15 Yuliya Meshcheryakova (Wellington) “Macroeconomic Effects of International Outsourcing”

12:15-13:30 *Lunch*

Session 3.2 Optimal Taxation

13:30-14:15 Mathias Trabandt (Berlin) “Optimal Pre-Announced Tax Reforms Under Valuable and Productive Government Spending”

14:15-15:00 Begoña Domínguez (Auckland) “The Structure of Optimal Capital Taxation”

15:00-15:15 *Afternoon Tea*

Session 3.3 Trade

15:15-16:00 Martin Berka (Massey) “General equilibrium model of arbitrage trade and real exchange rate persistence”

16:00-16:45 Horag Choi (Auckland) “Firm Heterogeneity, Export Participation, and Trade Reform”

16:45-17:00 *Break*

17:00-18:00 Invited Speaker: Edward Prescott (Arizona State)

18:00-18:10 *Closing Remarks*